

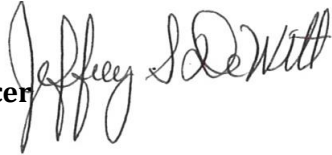
Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: April 4, 2016

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 342, S.O. 14-21629, Act of 2016

REFERENCE: Bill 21-446, Draft Committee Print as shared with the Office of Revenue Analysis on March 28, 2016

Conclusion

Funds are sufficient in the fiscal year 2016 budget and the proposed fiscal year 2017 through fiscal year 2020 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of an approximately 200 square foot public alley near K Street, N.W. between 10th Street, N.W. and 11th Street, N.W.¹ Approximately 93 square feet of the alley will be incorporated into a larger mixed-use development project that includes four adjacent properties.² A youth hostel located at 1009 11th Street, N.W. borders the northern portion of the alley on the west side and would retain approximately 108 square feet of the closed alley.

Financial Plan Impact

Funds are sufficient in the fiscal year 2016 budget and the proposed fiscal year 2017 through fiscal year 2020 budget and financial plan to implement the bill. The Office of Tax and Revenue estimates the assessed value of the alley to be approximately \$209,000, which will become taxable by the city.

No District agencies or utilities objected to the closing of this public alley.

¹ The alley is located in Square 342, bordered on the east by Lot 5 and on the west by Lots 53 and 810.

² Jemal's Bulldog, LLC is the redevelopment firm and requestor of the alley closure.